

PAFTAD 34

“China’s Role in the World Economy”

Date: December 6-9, 2010

Venue: The Lakeview Hotel

List of Participants

NAME	TITLE	AFFILIATION
Akrasanee, Narongchai	Dr	Seranee Holdings Co Ltd
Armstrong, Shiro	Dr	ANU
Cai, Peter Yuan	Mr	Australian Treasury
Chen, Bo	Dr	Shanghai University of Finance and Economics
Chen, Edward	Prof	University of Hong Kong
Chia, Siow Yue	Prof	Singapore Institute of International Affairs
Chiou, Eric	Dr	TIER
Chiu, Darson	Dr	TIER
de Brouwer, Gordon	Dr	Australian PM&C
Dobson, Wendy	Prof	University of Toronto
Dollar, David	Prof	US Treasury
Drysdale, Peter	Prof	ANU
Fan, He	Dr	CASS
Fang, Cai	Prof	CASS
Farrell, Roger	Dr	US State Department
Feng, Lu	Prof	CCER
Feng, Shenghao	Mr	ANU
Hong, David	Dr	TIER
Hong, Song	Prof	CASS
Howes, Stephen	Prof	ANU
Huang, Yiping	Prof	CCER
Hurst, Luke	Mr	PAFTAD International Secretariat
Kejun, Jiang	Prof	ERI
Kohsaka, Akira	Prof	Osaka University
Kong, Sherry Tao	Dr	ANU
Lardy, Nick	Prof	Peterson Institute
Le, Huong	Ms	ANU
Li, Ling	Prof	CCER & NSD

NAME	TITLE	AFFILIATION
Li, Yuan	Dr	Catholic University of the Sacred Heart
Lincoln, Ed	Prof	NYU
Liu, Minquan	Prof	Peking University
Palacios, Juan	Prof	University of Guadalajara
Park, Yung Chul	Prof	Seoul National University
Patrick, Hugh	Prof	Columbia University
Petri, Peter	Prof	International Business School
Pham, Quoc Tru	Dr	Institute of Foreign Policy and Strategic Studies
Posso, Alberto	Dr	RMIT
Pua, Andrew Adrian Yu	Mr	De La Salle University
Purbasari, Denni	Dr	Universitas Gadjah Mada
Puzzello, Laura	Ms	Monash University
Sally, Razeen	Dr	London School of Economics
Sangsubha, Kanit	Dr	FISPRI
Scollay, Robert	Prof	University of Auckland
Song, Ligang	Dr	ANU
Suwannakarn, Eggaluck	Mr	Fiscal Policy Research Institute, Thailand
Thanh, Vo Tri	Dr	Central Institute for Economic Management
Tian, Wei	Ms	Peking University
Urata, Shujiro	Prof	Waseda University
Voss, Hinrich	Dr	Leeds University
Wang, (Yi) David	Mr	Stanford University
Wang, Jiao	Ms	CCER
Wolf, Charles	Prof	RAND Corporation
Xin, Li	Dr	Peking University
Xu, Jintao	Prof	CCER & School of Environment
Yao, Yang	Prof	CCER
Yap, Josef	Dr	Philippine Institute for Development
Yu, Miaojie	Dr	CCER
Yunling, Zhang	Dr	CASS
Zainal Abidin, Mahani	Prof	Institute of Strategic and International Studies
Zhang, Yuyan	Prof	IWEP & CASS

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Program

6 December	<p><i>Seminar for PAFTAD Young Fellows</i></p> <p>Assemble at the Lakeview Hotel lobby at 8:30 am for transportation to CCER.</p> <p>Venue: 2nd Floor, Wanzhong Building (万众楼二层), CCER</p> <p>9:00-5:00 pm</p> <p>(See Young Fellows seminar program for full details)</p>
7 December	<p>Venue: Conference Room 4 & 6, B1 Floor, the Lakeview Hotel (博雅酒店负一层, 大学堂 4 号&6 号会议室)</p> <p>Registration 8.30-9.00 am</p> <p><u>Opening Session</u></p> <p>Moderator: Peter Drysdale (ANU)</p> <p>Welcome Remarks: Wendy Dobson (University of Toronto), 9.00-9.05am Yao Yang (CCER), 9.05-9.10 am</p> <p><u>China’s Growth Strategies</u></p> <p>Session 1: China’s growth patterns and growth strategies in perspective 9.10-10.40 am</p> <p>This paper will review China’s growth strategies and development model, with particular reference to current issues of structural reform. It will focus on discussion of domestic and international imbalances and the sustainability of growth over the long term.</p> <p>Session Chair: Peter Drysdale (ANU)</p> <p>Paperwriters: Yao Yang (CCER)</p> <p>Discussants: Liu Minquan (Peking University), David Hong (TIER)</p> <p><i>Coffee Break and Group Photo</i> 10.40-11.00 am</p>

Session 2: International dimensions of China's growth

11.00 am-12.30 pm

This paper will place China's growth in an historical and international context. It will discuss the impact of China's growth on global markets and the adjustments in the international economy to the accommodation of China's growth. The paper will consider implications of China's transition from a 'small' economy to a 'big' economy and international externalities from China's growth.

Session Chair: Huang Yiping (CCER)

Paperwriters: Ligang Song (ANU)

Discussants: Yu Miaojie (CCER & NSD), David Dollar (US Treasury)

12.30-12.40pm New Book Launch: Song Ligang (ANU)

Lunch 12.40-2.00 pm, The Greenery Coffee Shop, 1st Floor, the Lakeview Hotel (一层自助西餐厅)

Regional and Global Implications

Session 3: China and global governance

2.00-3.30 pm

This paper will describe the role and impact that China is having on global governance and how global governance is responding and being shaped by China's rise. A principle interest will be in the development of the G20 process, regional institutions, as well as the global trading and investment regimes.

Session Chair: Hugh Patrick (Columbia University)

Paperwriter: Wendy Dobson (University of Toronto)

Discussants: Peter Petri (Brandeis), Yuyan Zhang (IWEP, CASS)

Coffee Break 3.30-3.45 pm

Social Challenges

Session 4: Social safety net

3.45-5.15 pm

This paper will discuss the implications of marketisation in China for the provision of a social safety net and the importance of reform of the social safety net to sustainable and equitable development. It will

	<p>discuss the implications a social safety net will have for reforms of the Chinese economic system and structure.</p> <p>Session Chair: Chia Siow Yue (SIIA)</p> <p>Paperwriter: Yao Yang (CCER, on behalf of Professor Li Shi)</p> <p>Discussants: Li Ling (CCER & NSD), Mahani Zainal Abidin (ISIS)</p> <p><i>Welcome Dinner: 6.30-8.30 pm, Room 3, B1 Floor, the Lakeview Hotel (博雅酒店负一层大学堂 3 号会议室)</i></p>
8 December	<p><u>Trade and Investment</u></p> <p>Session 5: Accession to WTO – ten years after (institutional reforms, investment, services)</p> <p>9.00-10.30 am</p> <p>This paper will review the Chinese economy ten years after WTO accession. The effect that WTO membership had on trade and investment will be measured and progress towards implementation of accession commitments will be reviewed. A focus will be on the institutional reforms that have taken place due to WTO accession and the liberalisation of the services sector</p> <p>Session Chair: Peter Petri (Brandeis)</p> <p>Paperwriter: Razeen Sally (LSE)</p> <p>Discussants: Ed Lincoln (NYU), Vo Tri Thanh (CIEM)</p> <p><i>Coffee Break 10.30-10.45 am</i></p> <p>Session 6: Chinese corporations and investment abroad</p> <p>10.45 am – 12.15 pm</p> <p>This paper will set out the background to China's going out strategy and its global impact and the response to it. The role of Chinese corporations, both state owned and private, will be contrasted. The push back from developed countries will be assessed.</p> <p>Session Chair: Josef Yap (PIDS)</p> <p>Paperwriter: Charles Wolf (RAND)</p> <p>Discussants: He Fan (CASS), Shujiro Urata (Waseda)</p> <p><i>Lunch 12.15-1.45 pm, The Greenery Coffee Shop, 1st Floor, the Lakeview Hotel (一层自助西餐厅)</i></p> <p><u>Financial Reform and the Role of the RMB</u></p>

	<p>Session 7: Financial Market Reform 1.45-3.15 pm</p> <p>This paper will review the financial market reforms that have taken place and highlight the priorities for financial reform in China. The progress of financial reform in China will be compared with experience elsewhere in Asia and the implications of financial reform for China's integration into the international economy will be discussed.</p> <p>Session Chair: Wendy Dobson (Toronto University) Paperwriter: Huang Yiping (CCER) Discussants: Ed Lincoln (NYU), Nick Lardy (Peterson Institute)</p> <p><i>Coffee Break</i> 3.15-3.30 pm</p> <p>Session 8: Capital account liberalisation and the role of the RMB 3.30-5.00 pm</p> <p>This paper will give an analytical account of the sequencing of capital account liberalisation and exchange rate liberalisation. Priority areas, experience from Japan and the costs and consequences of restrictions on, and opening of, the capital account or the wrong sequencing will be discussed.</p> <p>Session Chair: Wendy Dobson (University of Toronto) Paperwriters: Nicholas Lardy (Peterson Institute) & Patrick Douglass (Peterson Institute) Discussants: Gordon de Brouwer (PM&C), Akira Kohsaka (Osaka University)</p> <p><i>International Steering Committee Dinner</i> 6.00-8.00 pm (for International Steering Committee Members only)</p> <p>Restaurant Chu Yue Tang (楚粤唐酒轩) 地址：北四环西路 56 号辉煌时代大厦 2 楼，电话：010-62695777</p>
9 December	<p><u>Regional and Global Implications</u></p> <p>Session 9: Climate Change 8.30-10.00 am</p> <p>This paper will provide an overview of the progress that China has made in climate change mitigation and will detail the issues of principle and policy that face China and other major polluters, post-Copenhagen.</p> <p>Session Chair: Yao Yang (CCER) Paperwriter: Stephen Howes (ANU) Discussants: Jintao Xu (CCER & School of Environment), Jiang</p>

Kejun (ERI)

Coffee Break 10.00-10.15 am

Social Challenges

Session 10: Income and regional inequalities (factor market distortions)

10.15-11.45 pm

This paper will detail the factors that lead to increasing inequalities in the course of China's growth with emphasis on the labour market as well as other factor market distortions, as well as its regional dimensions. Progress on reforms in the factor markets and factors influence outcomes in respect of income distribution will be the main focus.

Session Chair: Narongchai Akrasanee

Paperwriter: Cai Fang (CASS)

Discussants: Sherry Tao Kong (ANU), Juan Palacios (University of Guadalajara)

Coffee Break 11.45-12.00 noon

Panel

China's role in global and regional architecture

12.00-1.00 pm

The panel will include will provide an opportunity to reflect on the conclusions that flow from discussion at the conference about China's role in regional and global architecture, what has been achieved and what is still necessary to manage questions posed by China's growing international engagement.

Session Chair: Peter Drysdale (ANU)

Panellists: Zhang Yunling (CASS), David Dollar (US Treasury), Gordon de Brouwer (PM&C)